

Budget Summary Report
Casas Adobes Terrace HOA
Dept: 209 - Casas Adobes Terrace
2025 Approved Budget - 5% increase

	<u>2024 Budget</u>	<u>2025 Budget</u>
Assessment Income		
4000 - Homeowners Assessments	76,804.00	80,444.00
Total Assessment Income	76,804.00	80,444.00
User Fee Income		
4265 - Transfer Fees	0.00	0.00
Total User Fee Income	0.00	0.00
Collections Income		
4700 - Collection Charge	0.00	60.00
4710 - Late Fees & Interest	0.00	0.00
Total Collections Income	0.00	60.00
Other Income		
4805 - Compliance Fees	0.00	0.00
4810 - Compliance Fines	0.00	0.00
4835 - Miscellaneous Income	0.00	0.00
Total Other Income	0.00	0.00
Investment Income		
4900 - Interest Earned - Operating Accounts	0.00	0.00
4905 - Reserve Contribution Income	0.00	0.00
Total Investment Income	0.00	0.00
Total Casas Adobes Terrace Income	76,804.00	80,504.00
Administrative		
5000 - General Administrative	0.00	0.00
5005 - Application/Processing	0.00	0.00
5010 - Bad Debt	400.00	400.00
5025 - Collection Charges	0.00	60.00
5030 - Statements	1,500.00	1,500.00
5075 - Meeting Room Rentals	300.00	300.00
5090 - Office Supplies	480.00	480.00
5100 - Records Storage	480.00	540.00
5115 - Web Site Maintenance	730.00	720.00
Total Administrative	3,890.00	4,000.00
Communications		
5205 - Annual Meeting Activity Charges	850.00	775.00
5210 - Printing & Copying	1,400.00	1,620.00
5215 - Postage	1,200.00	1,056.00
Total Communications	3,450.00	3,451.00
Insurance		
5445 - General Liability Insurance Premiums	2,322.00	2,340.00
Total Insurance	2,322.00	2,340.00
Utilities		
6000 - Electric Service	1,462.00	1,596.00
6025 - Water Service	15,240.00	16,000.00
6035 - Trash and Recycling Service	29,877.00	29,532.00
Total Utilities	46,579.00	47,128.00

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Landscaping		
6100 - Grounds & Landscaping - Contract	11,256.00	12,112.00
Total Landscaping	11,256.00	12,112.00
Contracted Services		
6440 - Safety & Security	1,584.00	1,752.00
Total Contracted Services	1,584.00	1,752.00
Repair & Maintenance		
6600 - General Repair & Maintenance	4,000.00	4,000.00
Total Repair & Maintenance	4,000.00	4,000.00
Professional Services		
7000 - Audit & Tax Services	600.00	550.00
7020 - Legal Services	1,500.00	1,500.00
7040 - Management Fees	9,312.00	9,600.00
7095 - Other Professional Services	0.00	500.00
Total Professional Services	11,412.00	12,150.00
Taxes		
9005 - State Income Tax	50.00	50.00
9010 - Arizona Corporate Commission	120.00	120.00
9015 - Property/Real Estate Tax	17.00	17.00
Total Taxes	187.00	187.00
Other Expenses		
9105 - Reserve Contribution Expense	0.00	0.00
Total Other Expenses	0.00	0.00
Total Casas Adobes Terrace Expense	84,680.00	87,120.00
Total Casas Adobes Terrace Net Income / (Loss)	(7,876.00)	(6,616.00)