

**Spread Report**  
**Casas Adobes Terrace HOA**  
**Casas Adobes Terrace**  
**2021 Approved- No increase \$383 year**

Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Assessment Income</b>													
4000 -- Homeowners Assessments	34,915	0	0	0	0	0	34,915	0	0	0	0	0	69,830
Total Assessment Income	34,915	0	0	0	0	0	34,915	0	0	0	0	0	69,830
Total Casas Adobes Terrace Income	34,915	0	0	0	0	0	34,915	0	0	0	0	0	69,830
<b>Administrative</b>													
5010 -- Bad Debt	0	0	0	0	0	0	0	0	0	0	0	400	400
5030 -- Statements	0	0	0	0	0	0	50	0	0	0	0	50	100
5075 -- Meeting Room Rentals	300	0	0	0	0	0	0	0	0	0	0	0	300
5090 -- Office Supplies	21	21	21	21	21	21	21	21	21	21	21	21	252
5115 -- Web Site Maintenance	0	0	0	0	0	0	130	0	0	0	0	600	730
Total Administrative	321	21	21	21	21	21	201	21	21	21	21	1,071	1,782
<b>Communications</b>													
5205 -- Annual Meeting Activity Charges	0	0	0	0	0	0	0	0	0	200	0	0	200
5210 -- Printing & Copying	70	70	70	70	70	70	70	70	70	70	70	70	840
5215 -- Postage	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Total Communications	170	170	170	170	170	170	170	170	170	370	170	170	2,240
<b>Insurance</b>													
5445 -- General Liability Insurance Premiums	0	1,800	0	0	0	0	0	0	0	0	0	0	1,800
Total Insurance	0	1,800	0	0	0	0	0	0	0	0	0	0	1,800
<b>Utilities</b>													
6000 -- Electric Service	77	77	77	77	77	77	77	77	77	77	77	77	924
6025 -- Water Service	350	350	425	725	1,525	1,625	1,475	1,075	875	725	400	350	9,900
6035 -- Trash and Recycling Service	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,386	2,386	2,386	28,011
Total Utilities	2,744	2,744	2,819	3,119	3,919	4,019	3,869	3,469	3,269	3,188	2,863	2,813	38,835
<b>Landscaping</b>													
6100 -- Grounds & Landscaping - Contract	800	800	800	800	800	800	800	800	800	800	800	800	9,600
Total Landscaping	800	800	800	800	800	800	800	800	800	800	800	800	9,600

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Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Contracted Services</b>													
6440 -- Safety & Security	91	91	91	91	91	91	91	91	91	91	91	91	1,092
Total Contracted Services	91	91	91	91	91	91	91	91	91	91	91	91	1,092
<b>Repair &amp; Maintenance</b>													
6600 -- General Repair & Maintenance	330	330	330	330	330	330	330	330	330	330	330	330	3,960
Total Repair & Maintenance	330	330	330	330	330	330	330	330	330	330	330	330	3,960
<b>Professional Services</b>													
7000 -- Audit & Tax Services	0	0	395	0	0	0	0	0	0	0	0	0	395
7020 -- Legal Services	125	125	125	125	125	125	125	125	125	125	125	125	1,500
7040 -- Management Fees	731	732	731	731	732	731	731	732	731	731	732	731	8,776
Total Professional Services	856	857	1,251	856	857	856	856	857	856	856	857	856	10,671
<b>Taxes</b>													
9005 -- State Income Tax	0	0	0	50	0	0	0	0	0	0	0	0	50
9010 -- Arizona Corporate Commission	0	0	60	0	0	0	0	0	0	0	0	0	60
9015 -- Property/Real Estate Tax	0	0	0	0	0	0	0	0	17	0	0	0	17
Total Taxes	0	0	60	50	0	0	0	0	17	0	0	0	127
Total Casas Adobes Terrace Expense	5,312	6,813	5,542	5,437	6,188	6,287	6,317	5,738	5,554	5,656	5,132	6,131	70,107
Total Casas Adobes Terrace Net Income / (Loss)	29,603	(6,813)	(5,542)	(5,437)	(6,188)	(6,287)	28,598	(5,738)	(5,554)	(5,656)	(5,132)	(6,131)	(277)
Total Association	29,603	(6,813)	(5,542)	(5,437)	(6,188)	(6,287)	28,598	(5,738)	(5,554)	(5,656)	(5,132)	(6,131)	(277)

**Budget Summary Report**  
**Casas Adobes Terrace HOA**  
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	<u>2020 Budget</u>	<u>2021 Budget</u>
<b>Assessment Income</b>		
4000 - Homeowners Assessments	69,830.00	69,830.00
<b>Total Assessment Income</b>	<b>69,830.00</b>	<b>69,830.00</b>
<b>Total Casas Adobes Terrace Income</b>	<b>69,830.00</b>	<b>69,830.00</b>
<b>Administrative</b>		
5010 - Bad Debt	400.00	400.00
5030 - Statements	100.00	100.00
5075 - Meeting Room Rentals	300.00	300.00
5090 - Office Supplies	252.00	252.00
5115 - Web Site Maintenance	730.00	730.00
<b>Total Administrative</b>	<b>1,782.00</b>	<b>1,782.00</b>
<b>Communications</b>		
5205 - Annual Meeting Activity Charges	200.00	200.00
5210 - Printing & Copying	840.00	840.00
5215 - Postage	1,200.00	1,200.00
<b>Total Communications</b>	<b>2,240.00</b>	<b>2,240.00</b>
<b>Insurance</b>		
5445 - General Liability Insurance Premiums	1,800.00	1,800.00
<b>Total Insurance</b>	<b>1,800.00</b>	<b>1,800.00</b>
<b>Utilities</b>		
6000 - Electric Service	924.00	924.00
6025 - Water Service	9,900.00	9,900.00
6035 - Trash and Recycling Service	27,126.00	28,011.00
<b>Total Utilities</b>	<b>37,950.00</b>	<b>38,835.00</b>
<b>Landscaping</b>		
6100 - Grounds & Landscaping - Contract	9,600.00	9,600.00
<b>Total Landscaping</b>	<b>9,600.00</b>	<b>9,600.00</b>
<b>Contracted Services</b>		
6440 - Safety & Security	1,092.00	1,092.00
<b>Total Contracted Services</b>	<b>1,092.00</b>	<b>1,092.00</b>
<b>Repair &amp; Maintenance</b>		
6600 - General Repair & Maintenance	3,960.00	3,960.00
<b>Total Repair &amp; Maintenance</b>	<b>3,960.00</b>	<b>3,960.00</b>
<b>Professional Services</b>		
7000 - Audit & Tax Services	395.00	395.00
7020 - Legal Services	1,500.00	1,500.00
7040 - Management Fees	8,776.00	8,776.00
<b>Total Professional Services</b>	<b>10,671.00</b>	<b>10,671.00</b>
<b>Taxes</b>		
9005 - State Income Tax	50.00	50.00
9010 - Arizona Corporate Commission	60.00	60.00

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	<u>2020 Budget</u>	<u>2021 Budget</u>
<b>Taxes</b>		
9015 - Property/Real Estate Tax	17.00	17.00
<b>Total Taxes</b>	<u>127.00</u>	<u>127.00</u>
<b>Total Casas Adobes Terrace Expense</b>	<u>69,222.00</u>	<u>70,107.00</u>
<b>Total Association Net Income / (Loss)</b>	<u>608.00</u>	<u>(277.00)</u>