

RESOLUTION 120815 RESCINDS AND REPLACES RESOLUTION 92612 BOTH OF THE BOARD OF DIRECTORS OF CASAS ADOBES TERRACE HOMEOWNERS ASSOCIATION AND BOTH RELATING TO THE NUMBER OF DIRECTORS

WHEREAS, The Board of Casas Adobes Terrace Homeowners Association is empowered to govern the affairs of the Association pursuant to Article VII of the bylaws and from time to time, amend and revise the governing documents,

WHEREAS, Pursuant to the Bylaws Article IV, Section 1 the minimum number of directors is 3; and Section 2 the maximum number of directors may be increased to not more than nine (9) by the vote of the Members or the Board,

WHEREAS, The wording of resolution 92612 was ambiguous by just stating the number of directors shall be 5 without clearly stating the intent that it established a variable range increasing the maximum number to 5,

WHEREAS, Pursuant to the Bylaws Article IV, Section 2 and Arizona Revised Statute 10-3803.B, the Board of Directors has motioned and approved to increase the maximum number of Directors serving on the Board to 5 thus establishing a range of a minimum of 3 to a maximum of 5 directors,

WHEREAS, Pursuant to the Bylaws Article VI, Section 3 and Arizona Revised Statute 10-3824.A.2, a quorum shall consist of the majority of the number of directors in office immediately before a meeting begins,

IT IS HEREBY RESOLVED that A) The number of Directors of the Board of Casas Adobes Terrace Homeowners Association consists of a variable range with a minimum number of 3 and a maximum number of 5 Directors; and B) A quorum is 2 directors unless there are 4 or 5 directors seated, then a quorum is 3; and C) Resolution 120815 rescinds and replaces resolution 92612 as hereby adopted by the Board of Directors as of December 8, 2015.

120815 is hereby Resolved and Accepted this 8th day of December, 2015

Richard Baumann, President

Howard Buehler, Vice President

Peggy Ober, Secretary and Treasurer

Signed copy on file at
CATHOA's Managing agent

**RESOLUTION 92612 OF THE BOARD OF DIRECTORS OF
CASAS ADOBES TERRACE HOMEOWNERS ASSOCIATION
RELATING TO THE NUMBER OF DIRECTORS**

WHEREAS, The Board of Casas Adobes Terrace Homeowners Association is empowered to govern the affairs of the Association pursuant to Article VII of the bylaws and from time to time, amend and revise the governing documents.

WHEREAS, pursuant to the Bylaws Article IV, Section 2 state the number of directors may be increased to not more than nine (9) by the vote of the Members or the Board,

WHEREAS, the Board of Directors has motioned and approved to increase the number of Directors serving on the Board

IT IS HEREBY RESOLVED that the Board of Directors of Casas Adobes Terrace Homeowners Association now consists of five (5) Directors as hereby adopted by the Board of Directors as of September 26, 2012.

Resolved and accepted this day

September 26, 2012

Richard Baumann, President

Victor Lim, Jr., Vice President

Janice Trainor, Secretary and Treasurer

Signed copy is available at
CATHOA'S Managing Agent

This resolution has been rescinded
and replaced by resolution 120815
(previous page) but is included here
for transparency and convenience